



Affinity Federal Credit Union
Consolidated Statement of Condition
Charter # 857
June 30, 2024

ASSETS

Cash on hand	\$	15,970,372.17
Interest bearing deposits		119,905,407.37
Investments		
US government agencies		4,614,555.75
Collateralized mortgage obligations		142,343,554.77
Municipal Bonds		4,465,700.00
Debt securities		9,827,184.40
Other securities		10,808,263.87
Charitable Donation Account		13,829,878.77
Total Investments		185,889,137.56
Loans		
Real estate loans		2,241,416,634.15
Consumer loans		1,018,538,395.39
Commercial loans		311,526,786.20
Other loans		74,252,256.29
Total Loans		3,645,734,072.03
Allowance for loan losses		(53,811,525.75)
Loans, Net		3,591,922,546.28
Accrued interest receivable		16,063,210.23
Property, plant and equipment, net		9,875,972.80
National credit union share insurance fund		31,086,933.51
Credit union owned life insurance		55,580,465.55
Other assets		83,136,312.34
TOTAL ASSETS	\$	4,109,430,357.81

LIABILITIES

Regular shares	\$	1,514,347,875.50
Share drafts accounts		665,047,112.05
Money market accounts		188,828,052.98
Premium plus accounts		12,619,685.85
Individual retirement accounts variable		15,617,761.67
Individual retirement accounts certificates		90,901,129.53
Share certificates		963,925,850.68
Member Shares		3,451,287,468.26
Brokered Shares		93,652,000.00
Total Shares		3,544,939,468.26
Borrowings		170,499,147.00
Accrued expenses and other liabilities		79,056,157.70
Total Liabilities		3,794,494,772.96

MEMBER'S EQUITY

Retained earnings, substantially restricted	333,606,565.53
Accumulated other comprehensive income (loss)	(22,631,874.83)
Non-controlling interest	3,960,894.15
Total Equity	314,935,584.85
TOTAL LIABILITIES & EQUITY	\$ 4,109,430,357.81

We certify to the best of our knowledge and belief, this statement and the related statements are true and present fairly the financial position and the results of operations for the periods covered.

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John McHugh - Chief Financial Officer

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Kevin Brauer, President & CEO