



# BUSINESS SHARE RATES

Effective as of 10/18/2024

Product	Minimum Balance To Earn Stated Annual Percentage Yield	Dividend Rate (%)	Annual Percentage Yield (%)	Minimum Opening Balance	Monthly Service Fee	Minimum Balance To Avoid Fee	Dividend Compounding	Balance Computation Method	Frequency of Crediting
<b>Business Savings</b>									
Membership Eligibility Account	N/A	N/A	N/A	\$5	\$0	N/A	N/A	N/A	N/A
Business Savings	\$5	0.05	0.05	\$0	\$0	N/A	Daily	Daily Balance	Monthly
Business Non-Interest Savings	N/A	0.00	0.00		\$0	N/A	N/A	N/A	N/A
Business Money Manager <sup>1</sup>	\$2,500 and above	2.96	3.00	\$2,500	\$10	\$2,500	Daily	Daily Balance	Monthly
<b>Business Checking</b>									
Business Basics Checking <sup>2</sup>	N/A	0.00	0.00	\$0	\$10	\$500.00	N/A	N/A	N/A
Business Performance Checking <sup>3</sup>	N/A	0.00	0.00		\$10	N/A			
<b>Tenant Security<sup>4</sup></b>									
Commercial Tenant Security	\$0	0.05	0.05	\$0	\$0	N/A	Daily	Daily Balance	Monthly
Tenant Security	\$0	0.05	0.05		\$0	N/A			
<b>Business Certificates<sup>5</sup></b>									
30 Day	\$500 and above	0.05	0.05	\$500	N/A	N/A	Daily	Daily Balance	Monthly
3 Month	\$500 and above	0.62	0.63						
6 Month	\$500 and above	4.40	4.50						
12 Month	\$500 and above	3.68	3.75						
18 Month	\$500 and above	3.20	3.25						
30 Month	\$500 and above	1.24	1.25						
36 Month	\$500 and above	2.23	2.25						
60 Month	\$500 and above	2.47	2.50						
<b>Promotional Business Certificates<sup>6</sup></b>									
14 Month Promotional Business Certificate	\$500 to \$49,999.99	3.97	4.05	\$500	N/A	N/A	Daily	Daily Balance	Monthly
	\$50,000 to \$99,999.99	4.07	4.15	\$50,000					
	\$100,000 and above	4.16	4.25	\$100,000					
22 Month Promotional Business Certificate	\$500 to \$49,999.99	3.25	3.30	\$500					
	\$50,000 to \$99,999.99	3.34	3.40	\$50,000					
	\$100,000 and above	3.44	3.50	\$100,000					

# BUSINESS ACCOUNT DISCLOSURE

**General:** The par value of a regular share in this Credit Union is \$5. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period. A member who reduces his/her share balance below the par value of one share and does not increase the balance to at least the par value of one share within 6 months of the reduction may be terminated from membership at the end of the dividend period. Shares may be transferred only from one member to another, by written instrument in such form as the Credit Union may prescribe. The Credit Union reserves the right, at any time, to require members to give, in writing, not more than 60 days notice of intention to withdraw the whole or any part of the amounts so paid in by them. No member may withdraw share holdings that are pledged as required on security on loans without the written approval of the Credit Union, except to the extent that such shares exceed the member's total primary and contingent liability to the Credit Union. No member may withdraw any share holdings below the amount of his/her primary or contingent liability to the Credit Union if he/she is delinquent as a borrower, or if borrowers for whom he/she is co-

**Membership Eligibility Account:** Required for membership with Affinity. This account houses your share. No deposits or withdrawals are permitted from this account as long as you are a member. This

**Rate Information:** Dividend rates and annual percentage yield are subject to change at our discretion without notice to you. We do not impose a limit on the amount the dividend rate and Annual Percentage Yield on your account may change. The dividend rate on your account is determined by the credit union.

**Dividend Compounding and Crediting:** Dividends are compounded daily and credited monthly. The dividend period begins on the first day of each month and ends on the last day of each month. If you close your share account before dividends are paid you will not receive accrued dividends.

**Dividend Computation:** Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in your account each day.

**Dividend Accrual:** Dividends begin to accrue on the business day you deposit cash and noncash items (e.g. checks).

**Withdrawal Limitations:** We reserve the right to require at least seven days written notice of an intended withdrawal.

## **<sup>1</sup>Business Money Manager**

**Minimum Average Balance Fee:** A minimum balance monthly fee of \$10.00 will be imposed if the average daily balance for the account falls below \$2,500.00. If your daily balance on any day falls below \$2,500, rate reverts to the Business Savings rate until the minimum balance requirement is met.

## **<sup>2</sup>Business Basics Checking**

**Minimum Average Balance Fee:** A minimum balance monthly fee of \$10.00 will be imposed if the average daily balance for the account falls below \$500.00.

**Transaction Fee:** This account is subject to a transaction fee of \$.20 per item in excess of 200 per month.

## **<sup>3</sup>Business Performance Checking**

**Transaction Fee:** This account is subject to a transaction fee of \$.20 per item.

**Earnings Credit:** An earnings credit of .75% is used to offset certain fees, including the monthly service fee. All fees will be assessed on or around the 15th of the following month. Please refer to the "Account Agreement: Understanding Your Business Accounts" booklet for additional information.

## **<sup>4</sup>Commercial Tenant & Tenant Security Account**

Account must be opened for each tenant. For tax reporting purposes, Landlords must provide a completed W-9 Form from the tenant. It is the responsibility of the Landlord to distribute the dividends to the tenant on an annual basis. Funds are reported under the tenant's tax identification number. Tenant has no access to account.

## **<sup>5</sup>Business Certificate Accounts**

After a certificate is opened, you cannot make deposits into the account.

**Minimum Balance Requirements:** If the certificate falls below \$500, it will be closed.

**Renewal Policy:** Certificates will automatically renew on the maturity date for the same term. The dividend rate in effect at the time the certificate renews into the new term will be applied to the account.

Account holder has a ten (10) day grace period to change the term or close the certificate account without a penalty.

**Withdrawal of Interest Prior to Maturity:** The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Early Withdrawal Penalty:** We may impose a penalty if you withdraw any of the funds before a certificate maturity date. The penalty will equal ninety days' dividends on your certificate account with a term of one year or less, and a penalty of up to 182 days' dividends for certificates with a term of more than one year. The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty

**Withdrawal Limitations:** We will impose an early withdrawal penalty of at least seven (7) days' simple interest if funds are withdrawn within six days of the date of deposit or within six days of the date of the immediately preceding partial withdrawal. We reserve the right to require at least seven days written notice of an intended withdrawal.

## **<sup>6</sup>Promotional Business Certificate Accounts**

**14 Month Promotional Business Certificate:** At the end of the 14 Months term, the certificate will automatically renew to a 12 Month certificate at the prevailing rate at the time of maturity.

**22 Month Promotional Business Certificate:** At the end of the 22 Months term, the certificate will automatically renew to a 18 Month certificate at the prevailing rate at the time of maturity.